

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 4415
Version:	INT
Request Number:	9917
Author:	Rep. Dick Lowe
Date:	3/22/2022
Impact:	Tax Commission:

No Revenue Impact

Nominal Administrative Costs

Research Analysis

HB4415, as introduced, requires any taxpayer filing an informal protest with the county assessor to include a sworn list of taxable property at the time of filing. If no list is included at the time of filing, there will be a presumption that the county's assessor valuation is correct in any appeal of the county assessor's valuation.

The measure also requires county assessors to provide a schedule of the protest timeline to any taxpayer filing an informal protest.

Prepared By: Quyen Do

Fiscal Analysis

Information provided by the Tax Commission:

Section one of the measure proposes amendment to Section 2876 of Title 68 by providing that at the time of filing a protest pursuant to subsections E and F of Section 2876 which relate to proposed increases or existing property values, the taxpayer shall also file the form provided for in Section 2835 of Title 68¹. If the taxpayer fails to file the required form, a presumption shall exist in favor of the correctness of the county assessor's valuation in any appeal of the county assessor's valuation.

Section two requires that at the time a taxpayer files a protest pursuant to Section 2876 of Title 68, the taxpayer shall be provided a schedule of the protest timeline which shall include all deadlines and the consequences of failing to meet each deadline. The Oklahoma Tax Commission may prescribe a standard schedule for the county assessors to distribute.

No revenue impact is anticipated. Administrative costs would be nominal.

Prepared By: Mark Tygret

Other Considerations

None.

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